

Painters and Allied Trades District Council #82

Fringe Funds

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Wilson-McShane Corporation
Fund Administrators

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SUMMARY ANNUAL REPORT FOR

Painters and Allied Trades DC 82 Defined Contribution Pension Plan

This is a summary of the annual report of Painters and Allied Trades DC 82 Defined Contribution Pension Plan, EIN 81-2748532, for the year ended May 31, 2024. The annual report has been filed with the Employee Benefits Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Plan expenses were \$15,996,972. These expenses included \$614,990 in administrative expenses and \$15,381,982 in benefits paid to participants and beneficiaries. A total of 3,698 persons were participants in or beneficiaries of the Plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

Benefits under the Plan are provided by a trust.

The value of plan assets, after subtracting liabilities of the Plan was \$252,217,792 as of May 31, 2024, compared to \$224,245,968 as of June 1, 2023. During the plan year, the Plan experienced an increase in its net assets of \$27,971,824. This increase included unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of \$43,968,796 including, but not limited to, employer contributions of \$18,738,651; rollover contributions of \$104,751; appreciation on fair value of investments of \$23,586,828; realized gains from sale of assets of \$1,537,967; and other income of \$599.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof on request. The items below are included in that report:

- Financial information and information on payments to service providers
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the Plan participates
- An auditors' report
- Assets held for investment
- Transactions in excess of 5 percent of plan assets

To obtain a copy of the full annual report, or any part thereof, write or call the office of Wilson-McShane Corporation, who is the Plan Administrator, at 3001 Metro Drive, Suite 500, Bloomington, MN 55425, (952) 854-0795. The charge to cover copying costs will be \$.25 per page or \$6.00 for the full report. You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan, at Wilson-McShane Corporation, 3001 Metro Drive, Suite 500, Bloomington, MN 55425, and the U.S. Department of Labor in Washington D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room N1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOLPRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 03/31/26)